

What's the main question in this paper?

more and more buyers purchase the real estate in foreign country, it is important to analyze the related policy effect on the housing markets, this paper analyzes the effect of the recent Ontario Non-Resident Speculation Tax on the housing market.

Why should we care about this?

The houses bought from foreigners will cause effects on the domestic house price; as a result, it would affect the ability for nations to purchase the real estate so it is vital to research the outcome and results of this situation caused by foreign purchasing.

What's the author's answer?

The approach to identifying and separating the impact of the foreign buyers tax is a difference-in-differences strategy that examines changes in the price differential between numerologically significant and non-significant properties, that occurs with the imposition of the foreign buyers tax.

How did the author get there?

The author proceeded with the research by the data set which includes approximately 285,000 transactions of single-detached, semi-detached, and multi-story condominium properties in the Greater Toronto Area between January 1, 2015 and August 31, 2018.