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Ren Cheng is a senior research advisor in the Global Asset Allocation (GAA) group at Fidelity Investments. Fidelity Investments is a leading provider of investment management, retirement planning, portfolio guidance, brokerage, benefits outsourcing and other financial products and services to more than 20 million individuals, institutions and financial intermediaries. In this role, he is responsible for training analysts and developing new ideas.

Prior to assuming his current role in 2009, Ren held various positions at Fidelity Management & Research Company (FMRCo), including that of Chief Investment Officer, GAA, from 2007 to 2009 and portfolio manager from 1994 to 2007. After Ren joined Fidelity on 4th April 1994, he took great effort to develop the revolutionary investment product of 401K and IRA - Target Date Fund. On 17th Oct 1996, the first modern TDF - Freedom Fund was launched, being the milestone of the industry. Ren is the PM of this fund, also being honored as the Founder of TDF. From 1997 to 1998, he managed DB plan which has breakthrough on conceptual structure, with AUM around 180 to 200 billion USD. In 1998, Ren launched the first 529 College Saving Plan, which is an innovative investment product to help the parents to save the college tuition fee for their children. The current Global Asset Allocation (GAA) group was founded by Ren as well. From 2006 to 2009, Ren took the position of Chief Investment Officer, covering 529 College Investment Plan, Freedom Fund, Asset Manager Fund, Strategic Fund etc. with the AUM of 350 billion USD. On his current role as senior advisor, Ren is in charge of developing the new model of systematic risk control, diversified and scientific risk control on both DB and DC for Fidelity.

Before joining Fidelity in 1994, Ren was an analyst, and portfolio manager at Putnam Investments from 1985 to 1994, covering R&D of the risk control program product and derivatives financial product's application in mutual fund. He has been in the investments industry since 1985.

Ren earned his Bachelor of Arts degree in economics from National Taiwan University and his Master of Arts degree in economics from Brown University. He is a Ph.D candidate in economics at Brown University.