# Guidelines for the Establishment of Hsieh, Nan-Chiang Scholarship for Newly Recruited Professors and PhD Students of the Department of Economics National Taiwan University, Department of Economics

2022.4.7 Passed by the Departmental Meeting 2022.4.12 Passed by the University Administrative Meeting

#### 1. Purpose

The Department of Economics of National Taiwan University (hereinafter, the Department) aims to recruit outstanding researchers, cultivate distinguished PhD students, and strengthen research energy and international competitiveness. Mr. Hiseh, Nan-Chiang, an outstanding alumnus of the Department, established the "Endowment Fund of Hsieh, Nan-Chiang Scholarship for the newly recruited professors and PhD students of the Department of Economics" (hereinafter, the Endowment Fund). The "Guidelines for the Establishment of Hsieh, Nan-Chiang Scholarship for Newly Recruited Professors and PhD Students of the Department of Economics" (hereinafter, the "Guidelines") is set up to award the outstanding newly hired professors and PhD students of the Department.

### 2. Use and Distribution Methods

The principal of the Endowment Fund is NTD 27 million. Each year, 4% of the principal is allocated to the department as a grant. NTD 1,080,000 is awarded for "Hsieh, Nan-Chiang Scholarship for the Newly Recruited Professors" and "Hsieh, Nan-Chiang Scholarship for PhD Students" every year. The principal will never be spent.

### 3. Hsieh, Nan-Chiang Scholarship for the Newly Recruited Professors

- (1) Qualification: Newly-recruited Assistant Professors or Associate Professors will be prioritized. Those who are hired by the Yushan Fellow Program or Distinguished Lecture of the University are second. The recipients will be first approved by the Faculty Evaluation Committee, and then sent to the Departmental meeting for approval.
- (2) Grant Period: Each academic year, at most three faculty members can receive the grant, each of whom can receive a maximum amount of NTD 360,000 for three years. For those who are recruited by the Yushan Fellow program or the Distinguished Lecture of the University, the Faculty Evaluation Committee can decide the amount not subject to the above restrictions.
- (3) During the grant period, if one is on leave without pay, the grant will be continued from the date of repayment until the end of the grant period. If one resigns in the midway, the grant should be stopped from the date of resignation.
- (4) For the newly hired professors who have received an extra salary from the Ministry of Science and Technology or the University for the first three years, the scholarship should be given starting from the fourth year. Those who are hired by the Yushan

Fellow Program or the Distinguished Lecture of the University are not subject to the above restrictions.

## 4. Hsieh, Nan-Chiang Scholarship for PhD Students

- (1) Qualification: PhD Students who are admitted and those who have passed the Macroeconomics and Microeconomics theory qualifying examinations with excellence can be selected by the Graduate Affairs Committee.
- (2) Grant period: Each academic year, at most three students can receive the grant, each of whom can receive a maximum amount of NTD 360,000.
- (3) Student who transfer to another departments or university, drop out of school, or are expelled by the university will become disqualified and the scholarship will no longer be given. No scholarship will be given when students are on leave.
- 5. This regulation will be implemented after it is approved by the Departmental Meeting.