

## 高教深耕計劃系列演講- Professor John Fernald

日期: 2019年5月22日(三)下午2:00-3:30

(報到時間:下午1:30-2:00)

地點: 集思臺大會議中心拉斐爾廳(臺北市羅斯福路四段 85 號 B1)



講題: World Productivity: 1995-2014

講者: Professor John Fernald,

**INSEAD** and FRBSF

Professor John Fernald 為美國聯邦儲備銀行(FED)舊金山分行的資深研究顧問、歐洲工商管理學院(INSEAD)講座教授,在生產力方面的研究極富盛名,曾被華爾街日報稱爲 "The Fed's Point Man on Productivity"。 此次演講內容精采,報名從速!

## 活動報名:

請掃描 QR code 進行報名,謝謝。 (報名截止日 5 月 20 日)



主辦單位:國立臺灣大學經濟學系

國立臺灣大學計量理論與應用研究中心 CRETA

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## Abstract:

We use a new normative growth-accounting framework to account for the sources of world GDP growth using data for 40 major economies and 36 industries from the World Input-Output Database from 1996 to 2014. We find that the contribution of productivity growth at the country-industry level to world GDP growth is relatively constant and that the recent productivity slowdown in industrialized countries is largely offset, at the world level, by productivity growth in emerging economies. Most of the fluctuations in world productivity growth are the result of shifts in the misallocation of labor across countries and industries. Using new data on PPP-based value-added measures by country and industry, we show that about a third of this shift in misallocation reflects employment growing in countries, most notably China and India, and industries that benefit from an international cost advantage in terms of deviations from PPP.